

media release

Monster trucks arrive at Meandu

4 March 2014

Stanwell Corporation Limited (Stanwell) today announced a further major investment in the South Burnett with the purchase of six new Hitachi dump trucks for Meandu Mine at a cost of almost \$50 million.

Stanwell Chief Executive Officer Richard Van Breda said the new, much larger mine trucks would mean Meandu Mine could provide cheaper coal to Stanwell's Tarong and Tarong North power stations, located adjacent to the mine.

The first two trucks arrived at Meandu Mine on semi-trailers in the early hours of Tuesday, 3 March.

"Our expenditure of more than \$47 million is a strong vote of confidence in the future of electricity generation in the South Burnett," he said.

"Stanwell is ensuring that it has the most up-to-date mine machinery to continue coal mining at Meandu and power generation at our two power stations for the long term."

Stanwell signed a contract with Hitachi for the six Hitachi EH5000 trucks. They will replace existing 17-year-old trucks which are well past the normal economic life for mine dump trucks.

The Hitachi EH5000 trucks have a tray capacity of 300 tonnes, nearly double the capacity of the 170 tonne Meandu trucks they are replacing. The trays can hold soil and rocks weighing the same as 140 Holden Commodores.

The trucks travelled more than 7000 kilometres by sea from Japan and were partially disassembled in Brisbane for transport to the South Burnett.

Mr Van Breda said Stanwell was investing for the long term at Meandu Mine, which was expected to provide coal to the Tarong and Tarong North power stations for at least another twenty years.

"By producing coal more cheaply at Meandu we can boost the profitability of the Tarong and Tarong North power stations and that is good for the South Burnett and for Queensland," he said.

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Background

Stanwell Corporation Limited (Stanwell) is a diverse energy company. We own coal, gas and water assets which we use to generate electricity for the National Electricity Market (the NEM); we sell electricity directly to major customers; and we

create. generate. innovate.

trade gas and coal.

With a generating capacity of more than 4200 megawatts, Stanwell is also the largest electricity generator in Queensland. The business has the capacity to supply more than 45 per cent of the State's average electricity needs through coal, gas and hydro generation at seven geographically dispersed sites.

Stanwell employs more than 800 people throughout the State.

Stanwell is the owner and operator of:

- 1460 MW Stanwell Power Station (coal) near Rockhampton
- 1400 MW Tarong Power Station (coal) in the South Burnett
- 443 MW Tarong North Power Station (super-critical coal) in the South Burnett
- 385 MW Swanbank E Power Station (gas) near Ipswich
- 302 MW Mica Creek Power Station (gas) near Mount Isa (not connected to the NEM)
- 88 MW Kareeya Power Station (hydro) in Far North Queensland
- 66 MW Barron Gorge Power Station (hydro) in Far North Queensland
- 34 MW Mackay Power Station (gas) in Central Queensland
- 7.3 MW Koombooloomba Power Station (hydro) in Far North Queensland
- 4.7 MW Wivenhoe Small (hydro) located at Wivenhoe Dam

Stanwell owns Meandu Mine, which has the capacity to supply up to seven million tonnes of coal a year to the adjacent Tarong power stations.